KASH OPENS HIS FIRST BANK ACCOUNT

Financial Literacy Worksheet 3: Banking (Age 13)

Financial Bunny School

Story Time: Kash Opens His First Bank Account

Kash has been keeping his savings in a shoebox under his bed. One day, his older cousin gets robbed, and Kash panics.

"You need a real bank account," Mali tells him. They visit a bank together and open a youth savings account. The banker explains how Kash can use a debit card, ATM, and app to check hisbalance. He also learns about interest and account fees.

"Now your money is safe—and it can even grow!" Mali smiles. Kash is proud of his new financial step.

Comprehension Check

1. Where was Kash keeping his money before?

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2. Why did he decide to open a bank account?

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3. Name two things Kash learned about using a bank:

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Banking Maths

Kash deposits R200 each month into his bank account.

a) How much will he have after 3 months? R__________

b) The bank charges R10 per month in fees.

How much is left after 3 months? R__________

c) If the bank gives R5 interest after 3 months, what is his final balance? R __________

Word Bank: Match the Meaning

Match the banking terms to their meanings:

1. Deposit	*A. Money earned from saving*
2. Interest	*B. Putting money into your account*
3. Need	*C. Machine that helps you access your account*
4. ATM	*D. Card used to pay directly from your account*

Let's Recap

- *A bank account helps keep your money safe and organized.*
- *You can earn interest and use tools like ATMs and apps.*
- *Some accounts have fees—always read the terms before you open one.*

Write It: My Saving Plan

Have you ever used a bank or banking app? What did you like or find confusing? ______________________________

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Why do you think it's safer touse a bank than keep cash at home? ______________________________

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